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Attorneys for Use-Plaintiff Spenard Builders Supply, Inc.

IN THE UNITED STATES DISTRICT COURT

FOR THE DISTRICT OF ALASKA

UNITED STATES OF AMERICA for the
use and benefit of SPENARD BUILDERS
SUPPLY, INC.,

Use-Plaintiff,

vs.

ST. PAUL FIRE AND MARINE
INSURANCE COMPANY and its Payment
Bond No. TC6016,

Defendant.

Case No. 3:05-cv-00287-TMB

JOINT STATUS REPORT

Pursuant to the Court's Order dated October 3, 2006, counsel for the parties hereby provide the Court with a joint status report.

The parties have recently submitted a request for Mark Bledsoe, Esq. to act as arbitrator for purposes of the arbitration proceeding. Assuming Mr. Bledsoe agrees to act as arbitrator, counsel for the parties are optimistic that the dates for procedural deadlines

associated with arbitration and a date for the arbitration will be scheduled in the near future. Counsel for the parties shall provide this Court with a supplemental joint status report within the next 90 days as to the status of arbitration proceedings, unless arbitration proceedings have been completed prior to that date, in which case a supplemental joint status report will be provided to this Court within ten (10) days of the completion of arbitration proceedings.

HOLMES WEDDLE & BARCOTT, P.C.
Attorneys for Use-Plaintiff
Spenard Builders Supply, Inc.

Dated: October 13, 2006

By: s/ Grant E. Watts
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SEEDORF, LLC
Attorneys for Defendant St. Paul Fire and
Marine Insurance Company and Its Payment
Bond No. TC6016

Dated: October 13, 2006

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Certificate of Service

I hereby certify that on October 13, 2006
a copy of the foregoing was served
electronically on:

Frank A. Pfiffner, Esq.
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s/Grant E. Watts